



Your Touchstone Energy® Cooperative 

## **Board Summary**

### **Nov. 29, 2018**

The board recognized retiring Vice President of Engineering Randy Poulson for 38-years of service. They also welcomed his replacement Betty Jo Kiesow.

CEO Miller presented his written report and highlighted the following items: Spirit of Excellence Award, Randolph solar, battery storage solar project, CIS upgrade, Above and Beyond award for Peggy Johnson, electric vehicle growth, and safety metrics.

VP Nelson gave an update on the Advanced Grid Infrastructure project.

Great River Energy directors Van De Bogart and Schreiner reported on the following item: financials and rate refunds, Resource Recovery Project closure, and 2019 budget.

VP Schoenecker and electrical engineer Davin Peterson presented the 2019 construction budget of \$13.3 million, which was approved by the board. The board also approved resolutions for the 2019 cable purchase and transformer purchase.

The board approved the bad debt write-off of \$414,210 for 2017. They also approved the long range financial forecast.

VP Weflen presented an update on the subsidiary businesses and Great River Energy's planned retirement of capital credits for 2019.

Energy and Member Services manager Dave Reinke presented the third quarter energy efficiency and conservation update. The 2018 goal to save 16.2 million kWhs of electricity has been surpassed. Other goals are on target as well.

VP Larson presented a legislative update and talked about a planned informal gathering to meet with legislators.

Attorney Salmen reported on the following items: Trademark monitoring, DOT testing policies and contract matters.

\*This document contains a summary of the more significant board agenda items. For the full agenda, members may review the meeting agenda posted online. Members may review the detailed meeting minutes at Dakota Electric's offices.