



Your Touchstone Energy® Cooperative 

Board Summary May 30, 2019

The board conducted the annual reorganization of officers. The new board chair is Jerry Pittman. Bill Holton was elected secretary, and other officer positions remain the same: Paul Bakken, vice chair, and Jim Sheldon, treasurer.

Peter Westerhaus of Survey and Ballot Systems provided a wrap-up report to the board. He noted that participation was up .7 percent from 2018.

The board appointed the following board members to the Media, Messaging and Legislative Committee: Paul Bakken, Stacy Miller and Jim Sheldon.

The board voted to formally close Dakota Electric's three subsidiaries and move any remaining dollars to Dakota Electric for the benefit Dakota Electric's members. Dakota Electric's subsidiaries were either sold or discontinued operations five years ago.

The board passed a motion to achieve a 15-year rotation for capital credits by 2025.

Vice President Weflen was recognized for her years of service and was given a retirement gift.

CEO Greg Miller presented his written report and highlighted the following items: AGi update, member solar installations, Energy Trends Expo, CIS internal users group established, delinquent accounts, cyber security audit, CoBank annual matching grant and safety metrics.

Great River Energy directors Van De Bogart and Schreiner referred the board to their written report and highlighted the following: positive margin, wind projects, storm damage and strategic planning process.

PR Director Joe Miller provided a wrap-up report on the annual meeting.

Attorney McGrane reported on items including a warehouse lease for the Advanced Grid Infrastructure project, a cell phone policy and an automobile accident which damaged a power pole.

*This document contains a summary of the more significant board agenda items. Members may review the detailed meeting minutes at Dakota Electric's offices.