



Your Touchstone Energy® Cooperative 

Board Summary November 21, 2019

CEO Greg Miller presented his written report and highlighted the following items: Instagram social media launched; EV charging at Valley Natural Foods; construction projects; outage due to public accident; MN Chamber meeting; safety metrics; delinquent accounts;

VP of Information Services, CIO Mjyke Nelson provided an update on the advanced grid project. The first 5,000 meters are installed. Testing will continue.

Great River Energy directors Van De Bogart and Schreiner provided a written report and highlighted the following: focus on renewable energy, committee meetings, budget, the DC line upgrade, and CEO evaluation process.

The board approved the 2018 bad debt write off of \$399,733.

VP of Regulatory Services Doug Larson presented an update on the rate case.

Items worked on by the attorney and reported on included a social media policy, cell tower contract and a personnel matter.

VP and Chief Power Supply Officer from Great River Energy Jon Brekke presented about wholesale rate negotiations, carbon sequestration opportunities and a battery storage concept project.

Engineering Services Manager, Davin Peterson presented the construction budget of nearly \$22 million, which includes expenses for the advanced grid project. The budget was approved by the board.

The board passed a motion to approve the distribution transformer purchases for 2020.

John Thurmes, Control Center Manager, and Brad Trussell, Distribution System Operator, presented about the crew callout software and the benefits of this technology to Dakota Electric.

Vice President of Financial Services, CFO Corey Hintz presented the Dakota Electric Association ten-year financial forecast, which was approved by the board.

*This document contains a summary of the more significant board agenda items. Members may review the detailed meeting minutes at Dakota Electric's offices.