

# BOARD AGENDA

## March 23, 2023 Board of Directors Meeting

TIME ALLOCATED	OBJECTIVE	RESPONSIBILITY
8:30 a.m.	Call to order	Paul Bakken
8:30 a.m. – 8:50 a.m.	Executive Closed Session <ul style="list-style-type: none"><li>Auditors/Board only session</li></ul>	Directors Sara McGrane Derrick Larson Kellen Garrison
8:50 a.m. – 8:55 a.m.	<ul style="list-style-type: none"><li>Pledge of Allegiance</li><li>Additions or changes to agenda</li><li>Visiting member comments</li></ul>	Paul Bakken
8:55 a.m. – 9:15 a.m.	Auditor's Report <ul style="list-style-type: none"><li><b>2022 Audit Governance Communication</b></li><li><b>2022 Audit Internal Control Communication</b></li><li><b>2022 Audited Financial Statements</b></li><li><b>Audit Report – Resolution 22-3-1</b></li></ul>	Derrick Larson Kellen Garrison
9:15 a.m. – 9:20 a.m.	Consent agenda <ul style="list-style-type: none"><li><b>February 23, 2023 board meeting minutes</b></li><li><b>February board legal fees</b></li><li><b>Revised distribution transformer purchase – resolution 23-3-2</b></li><li><b>2025 and 2026 substation power transformers purchase – resolution 23-3-3</b></li></ul>	Paul Bakken
9:20 a.m. – 9:30 a.m.	Annual meeting update	Paul Bakken Ryan Hentges
9:30 a.m. – 10:10 a.m.	CEO report	Ryan Hentges

10:10 a.m. – 10:25 a.m. Recess

Great River Energy update

- **GRE board meeting summary**
- **GRE board meeting minutes**
- **Member manager report**

10:25 a.m. – 10:45 a.m.

Committee Minutes

- **Corporate Services**
- **Finance and Audit**
- **Power Supply**
- **Transmission**

Margaret Schreiner  
Clay Van De Bogart

10:45 a.m. – 10:55 a.m.

Minnesota Rural Electric Association update

Stacy Miller

10:55 a.m. – 11:05 a.m.

2023 PowerXchange report

John DeYoe  
Margaret Schreiner

11:05 a.m. – 11:10 a.m.

Attorney update

Sara McGrane

11:10 a.m. – 11:15 a.m.

Announcements

Directors

11:15 a.m.

Adjournment

Resource materials

- **Monthly financial statements**
- **Board meeting dates**