

# BOARD AGENDA

## December 14, 2023 Board of Directors Meeting

TIME ALLOCATED	OBJECTIVE	RESPONSIBILITY
8:30 a.m.	Call to order	Paul Bakken
8:30 a.m. – 8:35 a.m.	<ul style="list-style-type: none"> <li>▪ Pledge of Allegiance</li> <li>▪ Approval of agenda</li> </ul>	Paul Bakken
8:35 a.m. – 8:45 a.m.	Executive closed session <ul style="list-style-type: none"> <li>▪ Legal matters update</li> </ul>	Directors Sara McGrane Ryan Hentges Melissa Cherney
8:45 a.m. – 8:50 a.m.	Recess	
8:50 a.m. – 8:51 a.m.	Consent agenda <ul style="list-style-type: none"> <li>▪ <b>October 26, 2023 board meeting minutes</b></li> <li>▪ <b>October board legal fees</b></li> <li>▪ <b>November board legal fees</b></li> <li>▪ <b>Section II, Policy 1 – Employee Leave Benefits</b></li> </ul>	Paul Bakken
8:51 a.m. – 10:35 a.m.	2024 Budget presentation <ul style="list-style-type: none"> <li>▪ <b>2024 budget board book – option #1</b> (<i>includes executive summary</i>)</li> <li>▪ <b>2024 budget board book – option #2</b></li> <li>▪ <b>2024 operating budget and three-year budget – resolution 23-12-1</b></li> </ul>	Ryan Hentges Corey Hintz
10:35 a.m. – 10:50 a.m.	Recess	
10:50 a.m. – 11:35 a.m.	2025 Construction budget/strategic initiative <ul style="list-style-type: none"> <li>▪ <b>Construction budget summary</b> (<i>including AGi</i>)</li> <li>▪ <b>Construction budget summary</b> (<i>excluding AGi</i>)</li> <li>▪ <b>Construction budget report summary</b></li> <li>▪ <b>Construction budget accounting summary</b></li> <li>▪ <b>Construction budget data</b></li> <li>▪ <b>Construction budget – resolution 23-12-2</b></li> </ul>	Betty Jo Kiesow Davin Peterson

11:35 a.m. – 12:00 p.m.	<b>CEO Report</b>	Ryan Hentges
12:00 p.m. – 12:35 p.m.	Lunch recess	
12:35 p.m. – 12:50 p.m.	<p>Great River Energy update</p> <ul style="list-style-type: none"> <li>▪ <b>GRE November board meeting summary</b></li> <li>▪ <b>GRE November board meeting minutes</b></li> <li>▪ <b>GRE December board meeting summary</b></li> <li>▪ <b>GRE December board meeting minutes</b></li> </ul> <p>Committee Minutes</p> <ul style="list-style-type: none"> <li>▪ <b>Corporate Services</b></li> <li>▪ <b>Finance and Audit</b></li> <li>▪ <b>Power Supply</b></li> <li>▪ <b>Transmission</b></li> </ul>	Clay Van De Bogart Margaret Schreiner
12:50 p.m. – 1:10 p.m.	Minnesota Rural Electric Association update	John DeYoe
1:10 p.m. – 1:20 p.m.	<p>Election Committee update</p> <ul style="list-style-type: none"> <li>▪ <b>2024 proposed bylaw amendment</b></li> </ul>	Stacy Miller
1:20 p.m. – 1:25 p.m.	Attorney update	Sara McGrane
1:25 p.m. – 1:35 p.m.	<p>Executive Closed Session</p> <ul style="list-style-type: none"> <li>▪ <b>CEO appraisal timeline</b></li> </ul>	Directors Sara McGrane
1:35 p.m. – 1:40 p.m.	Recess	
1:40 p.m. – 3:10 p.m.	<p>Executive closed session</p> <ul style="list-style-type: none"> <li>▪ <b>Bridges Consultant</b></li> </ul>	Directors Sara McGrane Sarah Bridges Heidi Schachtman
3:10 p.m.	Adjournment	
	<p>Resource materials</p> <ul style="list-style-type: none"> <li>▪ <b>Monthly financial statements</b></li> <li>▪ <b>Community activities report</b></li> <li>▪ <b>2024 Board meeting dates</b></li> </ul>	