

BOARD AGENDA

March 28, 2024 Board of Directors Meeting

TIME ALLOCATED	OBJECTIVE	RESPONSIBILITY
8:30 a.m.	Call to order	Paul Bakken
8:30 a.m. – 8:40 a.m.	<ul style="list-style-type: none">▪ Pledge of Allegiance▪ Approval of agenda▪ Member Comments	Paul Bakken
8:40 a.m. – 8:45 a.m.	Consent agenda <ul style="list-style-type: none">▪ February 22, 2024 board meeting minutes▪ February board legal fees	Paul Bakken
8:45 a.m. – 9:05 a.m.	Proposed bylaw amendment discussion – new district addition	Paul Bakken
9:05 a.m. – 10:20 a.m.	Facility Planning – Cooperative Business Solutions	Jeff Schoenecker
10:20 a.m. – 10:30 a.m.	Recess	
10:30 a.m. – 11:00 a.m.	Executive closed session <ul style="list-style-type: none">▪ Large loads	Directors Sara McGrane Staff
11:00 a.m. – 11:30 a.m.	CEO Report	Ryan Hentges
11:30 a.m. – 11:40 a.m.	Purchasing resolutions <ul style="list-style-type: none">▪ Distribution transformer purchase – resolution 24-3-1▪ Substation transformer purchase – resolution 24-3-2	Betty Jo Kiesow
11:40 a.m. – 11:50 a.m.	Donation Process	Jon Beyer

11:50 a.m. – 12:00 p.m.	<p>Elko Franchise Agreement</p> <ul style="list-style-type: none"> ▪ City of Elko New Market electric franchise agreement – resolution 24-3-3 	Adam Heinen
12:00 p.m. – 12:35 p.m.	Lunch Recess	
12:35 p.m. – 12:55 p.m.	<p>Executive closed session</p> <ul style="list-style-type: none"> ▪ Auditors/board only session 	<p>Director Sara McGrane Kellen Garrison Parker Van Zee</p>
12:55 p.m. – 1:25 p.m.	<p>Auditor’s Report</p> <ul style="list-style-type: none"> ▪ 2023 Audit Governance Communication ▪ 2023 Audit Internal Control Communication ▪ 2023 Audited Financial Statements ▪ Audit Report – Resolution 24-3-4 	<p>Kellen Garrison Parker Van Zee</p>
1:25 p.m. – 1:35 p.m.	<p>Great River Energy update</p> <ul style="list-style-type: none"> ▪ GRE March board meeting summary ▪ GRE March board meeting minutes ▪ GRE MMG meeting summary ▪ Director Schreiner’s board meeting report ▪ Director Van De Bogart’s board meeting report <p>Committee Minutes</p> <ul style="list-style-type: none"> ▪ Corporate Services ▪ Finance and Audit ▪ Power Supply ▪ Transmission 	<p>Clay Van De Bogart Margaret Schreiner</p>
1:35 p.m. – 1:45 p.m.	<p>Minnesota Rural Electric Association update</p> <ul style="list-style-type: none"> ▪ Monthly meeting report ▪ Director Schreiner’s annual meeting report ▪ Director DeYoe’s annual meeting report 	John DeYoe
1:45 p.m. – 1:50 p.m.	<p>2024 PowerXchange</p> <ul style="list-style-type: none"> ▪ Director DeYoe’s meeting report 	<p>John DeYoe David Jones Margaret Schreiner</p>
1:50 p.m. – 2:00 p.m.	Board workshop item discussion	Paul Bakken

2:00 p.m. – 2:10 p.m.	2024 Board retreat update ▪ Board retreat report	Stacy Miller
2:10 p.m. – 2:15 p.m.	2024 Annual meeting update	Ryan Hentges
2:15 p.m. – 2:20 p.m.	Attorney Update ▪ Monthly legal report	Sara McGrane
2:20 p.m. – 2:35 p.m.	Executive closed session ▪ CEO compensation discussion	Directors Sara McGrane
2:35 p.m.	Adjournment	
	Resource materials ▪ Monthly financial statements ▪ Community activities report ▪ 2024 board meeting dates	
