

April 2024

Circuits

For Dakota Electric members

APRIL 8

Lineworker

Appreciation Day!

***Thank You To
Our Lineworkers!***



CAREERS

BE A PART OF OUR ENERGY

www.dakotaelectric.com/careers
HResources@dakotaelectric.com
651-463-6301

CONTACT US

Member Service & Drive-Up Window

7 a.m. – 5:30 p.m. Monday – Friday
651-463-6212 or 1-800-874-3409
Minnesota Relay Service 711
customerservice@dakotaelectric.com

Lobby - 7 a.m. - 4:30 p.m. Monday - Friday

4300 220th Street West
Farmington, MN 55024

24-Hour Outage & Emergency Service

651-463-6201 or 1-800-430-9722

Underground Cable Locations

Gopher State One Call 811 or
651-454-0002 or 1-800-252-1166
www.gopherstateonecall.org

New & Existing Services

651-460-7500

*Dakota Electric is an equal opportunity/
affirmative action employer.*

*Dakota Electric Association® and Dakota
Electric® are registered service marks of the
cooperative.*

*All programs and rebates are subject to
change without notice. Funds are limited and
available on a first-come, first-served basis.*

www.dakotaelectric.com

BOARD OF DIRECTORS

DISTRICT 1

John (Jack) DeYoe | *MREA Director*
David Jones
Gerald F. Pittman | *Treasurer*

DISTRICT 2

Bill Middlecamp
Clay Van De Bogart | *GRE Director* | *Vice Chair*
Terry Donnelly | *Secretary*

DISTRICT 3

Kenneth H. Danner
Cyndee Fields
Margaret D. Schreiner | *GRE Director*

DISTRICT 4

Paul Bakken | *Chair*
Stacy Miller
Jenny Hoeft

CIRCUITS | APRIL 2024

2023 annual report

In 2022, Dakota Electric's leadership and board of directors devised the Strategic and Operating Plan to guide the cooperative's direction. They outlined seven key priorities and associated goals. Here's a high-level look at what was achieved in 2023 for each priority.

Safety

- Launched RESAP (Rural Electric Safety Achievement Program) to enhance safety culture and update safety measures.
- Established cross-functional teams for discussions on best practices, strategies, root cause analysis and education.
- Organized public demonstrations to educate on safe practices around electricity.

People

- Created more flexible work arrangements.
- Enhanced our employee benefits package to align more competitively with industry standards.
- Increased staffing to ensure members' needs are met.

Financial stewardship

- Returned \$2.6 million in capital credits to members.
- Received a clean audit of financial statements by a third-party auditor.
- Prioritized necessary investments while maintaining rate stability and competitiveness.

Resiliency

- Added 30+ miles of new line.
- Replaced bare cable and aging wood poles.

- Trimmed 118 miles of line.
- Addressed 220 tree trimming requests from members.
- Achieved a System Average Interruption Duration Index (SAIDI) outage time of 19.21 minutes.
- System Average Interruption Frequency Index (SAIFI) indicates an outage approximately every three years for members.

Energy optimization

- 500+ members joined our electric vehicle programs.
- Members helped save more than \$15.5 million dollars through load management programs.
- Developed a new virtual metered EV rate charging program and a behind-the-meter storage option.
- 342 members installed solar panels.
- Partnered with Prairie Island Indian Community to serve the Tinta Winta 4.5 MW solar site.
- 155 heat pumps added.

Member experience

- Member service representatives took over 130,000 calls.
- Held 32 member events.
- Donated 3,349lbs of food and \$3,065 to local food shelves.

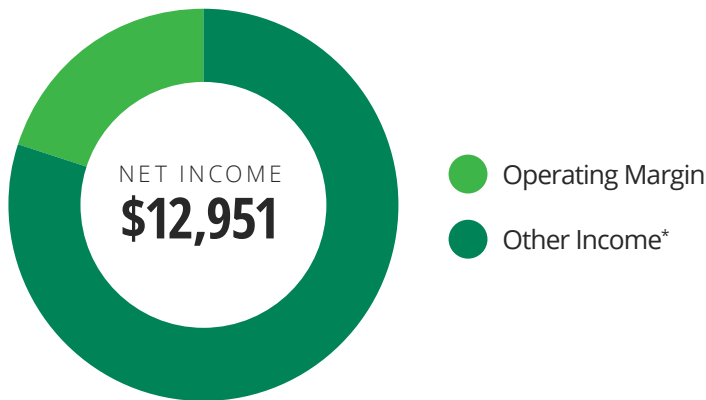
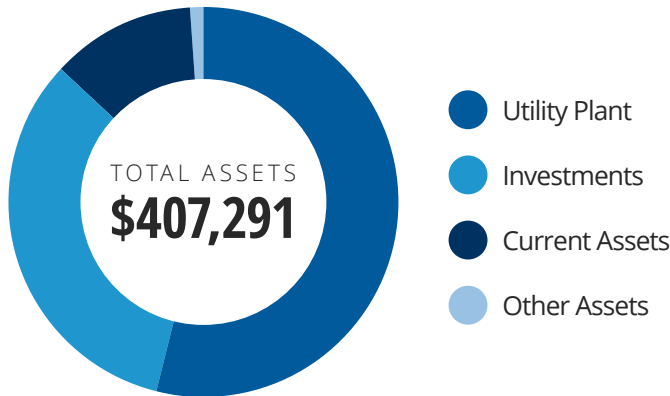
Innovation

- Enhanced our cybersecurity.
- Developed a Distributed Energy Resource Management System strategy.

2023 annual report

(Dollar amounts are in thousands)

The financial information presented is summarized. Members may request a copy of the complete audited financial statements or view them online at www.dakotaelectric.com/about-us/dakota-electric-at-a-glance.



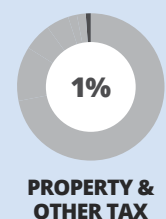
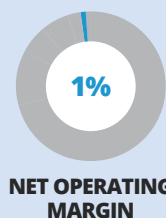
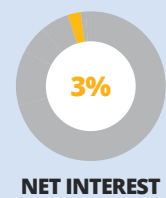
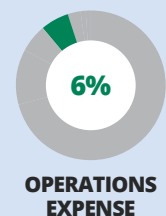
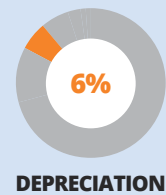
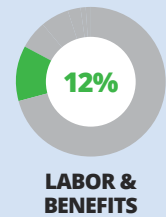
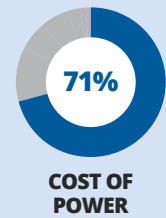
ASSETS	2023	2022
Current Assets	\$50,472	\$45,996
Investments	\$138,449	\$133,932
Utility Plant	\$217,926	\$212,762
Other Assets	\$444	\$810
Total Assets	\$407,291	\$393,500

LIABILITIES & EQUITY	2023	2022
Current Liabilities	\$71,415	\$67,959
Long-Term Liabilities	\$136,881	\$136,623
Members' Equity	\$198,995	\$188,918
Total Liabilities & Members' Equity	\$407,291	\$393,500

INCOME	2023	2022
Net Operating Margin	\$2,538	\$3,425
Total Other Income	\$10,413	\$3,988
Net Income	\$12,951	\$7,413

*Other income primarily includes allocated margin from Great River Energy.

Uses of revenue



Board **election** information

As a member of Dakota Electric, you have the opportunity to participate in our annual election and vote for the directors who serve on the board and govern your cooperative. Dakota Electric 2024 annual election ballots will be mailed on April 8 from Survey & Ballot Systems, an independent election service. Each ballot includes instructions on how to vote by mail or online, as well as all director candidate biographies. Candidate biographies and additional election information can also be found at www.dakotaelectric.com/about-us/annual-meeting-election.

VOTE BY MAIL

Ballots must be received at Survey & Ballot Systems' office no later than noon on April 25. **Ballots should NOT be dropped off at Dakota Electric's office.**
(The member's original paper ballot may be submitted **in person** at Dakota Electric's Annual Meeting.)

VOTE ONLINE

Go to www.dakotaelectric.com; you will need your account number and election passcode, both of which will be included with the ballot mailed on April 8.

2024 candidates

DISTRICT 1

3-Year Term



Gerald (Jerry)
Pittman
Incumbent



Jeff Nelson



Clay Van De
Bogart
Incumbent

DISTRICT 2

3-Year Term

DISTRICT 3

Seat 1, 3-Year Term



Kenneth (Ken)
Danner
Incumbent



Donald (Don)
Vasatka



Cyndee Fields
Incumbent



Richard Billion



John Hanken



Robert (Bob)
Heidenreich*

DISTRICT 3

Seat 2, 1-Year Term

DISTRICT 4

3-Year Term



Jenny Hoeft*
Incumbent



Ian Benson



Elizabeth (Liz)
Lucente

Annual meeting

JOIN US!

Thursday, April 25, 2024

6 p.m. - 8:30 p.m.

Rosemount Community Center

13885 S Robert Trl,
Rosemount, MN 55068

AGENDA

6 p.m. - Registration

6:30 p.m. - Chat with Board Candidates

7 p.m. - Business Meeting

8:30 p.m. - Meeting Adjourns

CORRECTION ISSUED ON 4/11/2024

In the April edition of Circuits an error occurred stating "1-year term" for the District 4 board position. The correct term limit is now listed.

Candidates nominated by petition have an asterisk (*) next to their name.

Save **energy**, save **money**

Install a qualifying, energy-saving air-source heat pump or ductless air-source heat pump between April 1– August 31 and save!

The technology of today's air-source heat pumps cool and heat your home, even in sub-zero temps, providing efficient, dependable and reliable comfort year-round. A ductless air-source heat pump is a good solution for homes with non-ducted heating systems, or for room additions where installing ductwork is not feasible.

AIR-SOURCE HEAT PUMP	REGULAR REBATE	PROMO REBATE*
≥ 7.5 HSPF2	\$750	\$1,000
≥ 8.1 HSPF2	\$1,000	\$1,250

Ducted equipment must be enrolled on an Energy Wise® off-peak rate and installed by a qualified contractor to receive the promotional rebate.

DUCTLESS/MINI SPLIT AIR-SOURCE HEAT PUMP	REGULAR REBATE	PROMO REBATE*
≤ 1 ton ≥ 7.5 HSPF2	\$150	\$250
≤ 1 ton ≥ 8.1 HSPF2	\$250	\$350
> 1 ton ≥ 7.5 HSPF2	\$750	\$850
> 1 ton ≥ 8.1 HSPF2	\$1,000	\$1,100

For more information, call the Energy Experts® at 651-463-6243 or visit www.dakotaelectric.com/promos.

**Limited funds are available and awarded on a first-come, first-served basis. Rebate amounts and programs are subject to change without notice.*

Summer pole inspections

Utili-Tech, a pole inspection contractor hired by Dakota Electric, is conducting annual pole inspections in Burnsville, north of Burnsville Parkway, and Egan from **May through August**. The inspector will attempt to contact each member before performing inspections and might need to walk through backyards and private properties. The use of an ATV may be required to access certain pole locations.

Please contact Dakota Electric at 651-463-6265 if you have questions or concerns about pole inspections.

Farm **babies**



Cold weather rule ends April 30

The State of Minnesota established the Cold Weather Rule to protect residential heat-affected consumers — who make and keep a payment plan — from disconnection of service between Oct. 1 and April 30.

Most Cold Weather Rule payment plans last until April 30 unless you make other arrangements with Dakota Electric. Your service could be shut off if you have a past due balance on April 30 and do not make and keep a new payment plan.

Member service representatives are ready to work with you to avoid disconnection. Contact Dakota Electric at 651-463-6212 **before April 30**.



Your Touchstone Energy® Cooperative

4300 220th Street West
Farmington, MN 55024

UPCOMING EVENTS

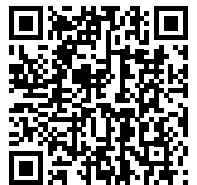
- **Board Meeting**
April 25, 8:30 a.m.
- **Annual Meeting**
April 25, 6 p.m. - 8:30 p.m.
Rosemount Community Center

PRSR STD
U.S. POSTAGE
PAID
DAKOTA ELECTRIC
ASSOCIATION

CONNECT WITH US!



ATTENTION PLEASE!



To best serve you, please make sure your account information is up to date! Scan the QR code, or visit www.dakotaelectric.com/member-services/update-account-information.