

ANNUAL MEETING **AGENDA**

APRIL 25, 2024

6 P.M. — REGISTRATION

7 P.M. — BUSINESS MEETING

- Introduction of Board & Guests
- 2023 Meeting Minutes Approval
- Board Reports
- Q&A
- Election Results
- Old/New Business
- Door Prize Drawings

8:30 P.M. — MEETING ADJOURNED

THANK YOU!

Follow us on social media!



BOARD OF DIRECTORS

DISTRICT 1

John (Jack) DeYoe | *MREA Director*
David Jones
Gerald F. Pittman | *Treasurer*

DISTRICT 2

Bill Middlecamp
Clay Van De Bogart | *Vice Chair & GRE Director*
Terry Donnelly | *Secretary*

DISTRICT 3

Kenneth H. Danner
Cyndee Fields
Margaret D. Schreiner | *GRE Director*

DISTRICT 4

Jenny Hoeft
Paul Bakken | *Chair*
Stacy Miller

DAKOTA ELECTRIC

PRESIDENT & CEO

Ryan Hentges

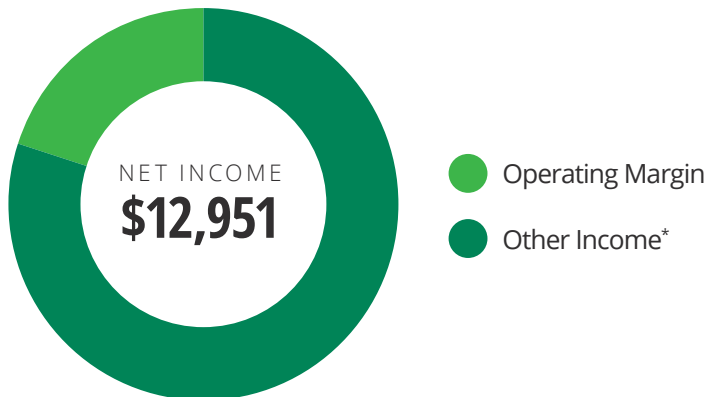
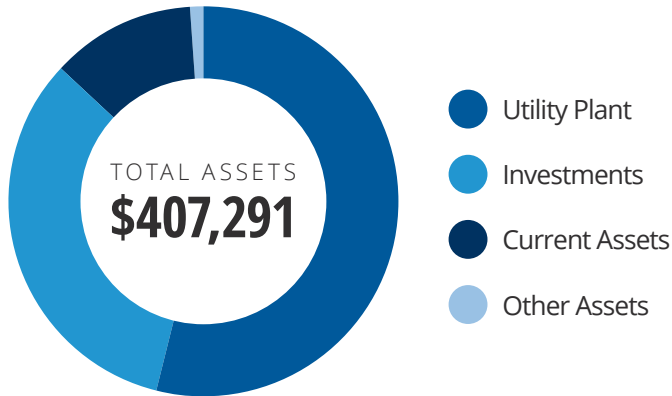


Your Touchstone Energy® Cooperative 

2023 annual report

(Dollar amounts are in thousands)

The financial information presented is summarized. Members may request a copy of the complete audited financial statements or view them online at www.dakotaelectric.com/about-us/dakota-electric-at-a-glance.



ASSETS	2023	2022
Current Assets	\$50,472	\$45,996
Investments	\$138,449	\$133,932
Utility Plant	\$217,926	\$212,762
Other Assets	\$444	\$810
Total Assets	\$407,291	\$393,500

LIABILITIES & EQUITY	2023	2022
Current Liabilities	\$71,415	\$67,959
Long-Term Liabilities	\$136,881	\$136,623
Members' Equity	\$198,995	\$188,918
Total Liabilities & Members' Equity	\$407,291	\$393,500

INCOME	2023	2022
Net Operating Margin	\$2,538	\$3,425
Total Other Income	\$10,413	\$3,988
Net Income	\$12,951	\$7,413

*Other income primarily includes allocated margin from Great River Energy.

Uses of revenue

