

MEETING MINUTES



July 24, 2025, Board of Directors Meeting Minutes

Dakota Electric Association Board Members in Attendance

DISTRICT 1

John DeYoe
David Jones
Jerry Pittman

DISTRICT 2

Terry Donnelly
Bill Middlecamp
Clay Van De Bogart

DISTRICT 3

Cyndee Fields
Margaret Schreiner

DISTRICT 4

Paul Bakken
Jenny Hoeft
Stacy Miller

Staff/Guests in Attendance

Ryan Hentges
Nicole McEathron
Jane Siebenaler

Corey Hintz
Sara McGrane

Adam Heinen
Mjyke Nelson

Betty Jo Kiesow
Jeff Schoenecker

Members in Attendance

Minutes

TOPIC	DETAILS
Call to Order	Chair Bakken called the regular meeting of the Dakota Electric Association Board of Directors to order at 8:30 a.m. and presided. A quorum was present.
Agenda Adoption	✓ A motion was made, seconded and carried unanimously to adopt the agenda.
Consent Agenda	✓ A motion was made, seconded and carried unanimously to approve the consent agenda. <ul style="list-style-type: none">May 22, 2025, Board Meeting MinutesMay and June 2025, Board Legal Fees
Delegate Meetings	Chair Bakken asked for volunteers to serve as the delegate at the upcoming NRECA Regional Meeting, as well as the coinciding NRTC, CFC, Federated and RESCO meetings. ✓ A motion was made, seconded and carried unanimously to appoint Director Schreiner as the delegate and Director Jones as the alternate for the aforementioned meetings.
CEO Report	CEO Hentges provided an overview of the key considerations and updated scorecard for 2025. Hentges continued by sharing highlights from his Board Report, an Energy Center project timeline, engagement survey results and staffing updates. Discussion took place around the organizational chart. Hentges called upon Nicole McEathron, Director of Executive Services, to provide an update on the board management software transition process.

Quarterly Financial Update	Corey Hintz, VP of Financial Services, provided an overview of financial highlights from June year-to-date 2025.
Executive Closed Session	<p>✓ A motion was made, seconded and carried unanimously to move into closed session at 9:45 a.m.</p> <p>Adam Heinen, VP of Regulatory Services, provided a regulatory and rate case update.</p>
Executive Closed Session	<p>CEO Hentges provided a power supply update and an overview of the GRE Dodge County Wind PPA Amendment and Emmons-Logan Battery Storage Project.</p> <p>✓ A motion was made, seconded and carried unanimously to move into regular session at 12:02 p.m.</p>
GRE Emmons-Logan Battery Storage Project	<p>✓ A motion was made, seconded and carried unanimously to approve Resolution 25-7-1 approving NextEra Energy Resources for the Emmons-Logan Battery Storage Project.</p> <p>Chair Bakken noted a designee for the Dakota County Fair auction would need to be determined.</p> <p>✓ A motion was made, seconded and carried unanimously to appoint Director Hoeft as the designee with no changes to the previous auction budget.</p>
Board Retreat Follow-up	<p>Chair Bakken provided an update on follow-up items from the June Board retreat and outlined two policies up for discussion today.</p> <p>✓ A motion was made, seconded and carried unanimously to approve the red-lined revisions to Policy 4.1, as included in the meeting materials.</p> <p>✓ A motion was made, seconded and carried unanimously to rescind Policy 4.8.</p>
CEO Evaluation Consultant Selection	<p>Directors discussed the four proposals included in the meeting materials.</p> <p>✓ A motion was made, seconded and carried unanimously to move forward with the Newport consulting services proposal and authorize execution of a contract.</p>
Great River Energy Report	Directors Schreiner and Middlecamp provided a Great River Energy update in addition to the written report, including recent meeting dynamics, MISO forecast and reliability reports.
MREA Report	Director Jones provided an overview of the recent work and priorities of MREA, including regulatory and security updates.
Attorney Report	Attorney Sara McGrane provided an update on a resolution to the tax appeal process in addition to the written report.
Executive Closed Session	<p>✓ A motion was made, seconded and carried unanimously to move into closed session at 1:18 a.m.</p> <p>Attorney Sara McGrane conducted annual fiduciary duties training.</p>
Adjournment	<p>✓ A motion was made, seconded and carried unanimously to adjourn at 2:05 p.m.</p>