

MEETING MINUTES



October 23, 2025, Board of Directors Meeting Minutes

Dakota Electric Association Board Members in Attendance

DISTRICT 1

John DeYoe
David Jones
Jerry Pittman

DISTRICT 2

Terry Donnelly
Bill Middlecamp
Clay Van De Bogart

DISTRICT 3

Ken Danner
Margaret Schreiner

DISTRICT 4

Paul Bakken
Jenny Hoeft
Stacy Miller

Staff/Guests in Attendance

Adam Heinen
Betty Jo Kiesow
Kevin Paulsen

Ryan Hentges
Nicole McEathron
Jeff Schoenecker

Corey Hintz
Sara McGrane
Jane Siebenaler

Elaine Johns
Mjyke Nelson

Members in Attendance

Minutes

TOPIC	DETAILS
Call to Order	Chair Bakken called the regular meeting of the Dakota Electric Association Board of Directors to order at 8:30 a.m. and presided. A quorum was present.
Agenda Adoption	<p>Chair Bakken noted the agenda item “Attorney Report” would be moved earlier in the meeting to accommodate Attorney Sara McGrane’s schedule.</p> <p>✓ A motion was made, seconded and carried unanimously to adopt the agenda.</p>
Consent Agenda	<p>✓ A motion was made, seconded and carried unanimously to approve the consent agenda.</p> <ul style="list-style-type: none">September 25, 2025, Board Meeting MinutesSeptember 2025, Board Legal Fees
Attorney Report	Attorney Sara McGrane provided additional insights outside of her written report around the recent court of appeals matter with MREA. Discussion took place around tribal relations and context for the PUC determination.
CEO Report	<p>CEO Hentges provided an overview of key considerations and updates to the 2025 scorecard. Hentges continued by outlining highlights from the report included in the meeting materials. Discussion took place around potential large loads.</p> <p>Hentges concluded by sharing an update on strategic planning and recommended direction for navigating the 2026 process.</p>

Quarterly Financial Update	Corey Hintz, VP of Financial Services, provided an overview of financial highlights from September year-to-date 2025. Discussion took place around solar strategy and value as well as net metering costs and policy.
Bad Debt Write-Off	<p>Corey Hintz, VP of Financial Services, shared a brief update on the Board action up for consideration.</p> <p>A motion was made, seconded and carried unanimously to approve Resolution 25-10-1 for 2024 write-off of bad debts.</p>
Executive Session	<p>✓ A motion was made, seconded and carried unanimously to move into closed session at 10:00 a.m.</p> <p>CEO Hentges provided a power supply update.</p> <p>✓ A motion was made, seconded and carried unanimously to move into regular session at 11:25 p.m.</p>
Industry Perspectives – Power Supply	Elaine Johns, President/CEO of EnerVision, provided an overview of industry perspectives, trends and considerations related to power supply. Discussion took place around historical context and strategies.
Power Supply Updates	CEO Hentges continued by summarizing next steps and timeline for power supply considerations. Hentges also outlined updates from GRE related to their financials and proposed budget.
Great River Energy Report	Directors Schreiner & Middlecamp provided a Great River Energy update in addition to the written report, including context from recent meetings and plans for future resource development.
Delegate Report – NRECA Regional Meeting	Director Schreiner shared learnings from the NRECA regional meeting, legislative updates as well as a summary of delegate voting implications.
MREA Report	Director Jones provided an overview of the recent work and priorities of MREA, including their building construction, strategic planning process and legislative session happenings.
Declaration of Intent – 2026 Election Incumbents	Directors DeYoe, Middlecamp, Schreiner and Bakken declared their intent to run as incumbents in the 2026 annual election.
Executive Session	<p>✓ A motion was made, seconded and carried unanimously to move into closed session at 1:50 p.m.</p> <p>Kevin Paulsen, Newport Principal Consultant, provided an update on the CEO evaluation process.</p>
Adjournment	<p>✓ A motion was made, seconded and carried unanimously to adjourn at 2:44 p.m.</p>