

## February 26, 2026, Board of Directors Meeting Minutes

### Dakota Electric Association Board Members in Attendance

#### DISTRICT 1

John DeYoe  
David Jones  
Jerry Pittman

#### DISTRICT 2

Terry Donnelly  
Bill Middlecamp (virtual)  
Clay Van De Bogart

#### DISTRICT 3

Ken Danner  
Cyndee Fields (virtual)  
Margaret Schreiner

#### DISTRICT 4

Paul Bakken  
Jenny Hoeft  
Stacy Miller Mooradian

### Staff/Guests in Attendance

Adam Heinen  
Nicole McEathron  
Jane Siebenaler

Ryan Hentges  
Sara McGrane

Corey Hintz  
Mjyke Nelson

Betty Jo Kiesow  
Jeff Schoenecker

### Members in Attendance

Roberta Oveson

### Minutes

TOPIC	DETAILS
<b>Call to Order</b>	Chair Bakken called the regular meeting of the Dakota Electric Association Board of Directors to order at 8:30 a.m. and presided. A quorum was present.
<b>Agenda Adoption</b>	<p>Chair Bakken noted the Audit Committee Update would be moved earlier on the agenda due to time constraints.</p> <p>✓ A motion was made, seconded and carried unanimously to adopt the agenda.</p>
<b>Consent Agenda</b>	<p>✓ A motion was made, seconded and carried unanimously to approve the consent agenda.</p> <ul style="list-style-type: none"><li>January 22, 2026, Board Meeting Minutes</li><li>January 2026, Board Legal Fees</li></ul>
<b>Audit Committee Update</b>	Cyndee Fields, Audit Committee Chair, provided an update on the recent work of the Committee. Corey Hintz, VP of Financial Services, added additional context to the audit adjustments from Eide Bailly.
<b>CEO Report</b>	CEO Hentges provided an overview and additional context for 2026 strategic considerations, reviewed the 2025 balanced scorecard outcomes and shared an update on safety initiatives. Discussion took place around scorecard metrics, as well as safety impacts.

Mjyke Nelson, VP of Information Services, and Jane Siebenaler, VP of Energy & Member Services provided an update on the Customer Information System transition and implementation of SpryPoint and the MyDEA portal. Discussion took place around member feedback, data security/integrity and overall implementation approach.

Betty Jo Kiesow, VP of Engineering, and Jeff Schoenecker, VP of Utility Services, shared an update on the recent cable replacement project completion. Hentges continued by providing an update on large loads and winter storm Fern. Discussion took place around data centers, member communication approach and power supply implications.

- ✓ A motion was made, seconded and carried unanimously to move into a closed executive session at 9:56 a.m.

#### **Executive Session**

CEO Hentges provided a power supply update.

- ✓ A motion was made, seconded and carried unanimously to move into regular session at 12:13 p.m.

#### **Regulatory & Legislative Considerations**

Adam Heinen, VP of Regulatory Services, shared an update on regulatory and legislative considerations including recent legislative developments, rate case approach, potential building rider research and regulatory strategy.

Discussion took place around implications of a building rider and next steps. Directors provided directional approval to continue investigating options for a potential resolution vote in the future.

#### **2026 CEO Evaluation Process**

Chair Bakken shared an update on the CEO evaluation process, noting a recent conversation with Kevin Paulson from Newport. Chair Bakken shared that the proposed approach for the 2026 process would remain the same as 2025, outside of removing the compensation study.

- ✓ A motion was made, seconded and carried unanimously to direct Chair Bakken to execute a contract with Newport not to exceed \$2,500 for the 2026 CEO evaluation process.

#### **Great River Energy Report**

Directors Schreiner and Middlecamp provided a Great River Energy update in addition to the written report, including context from recent meetings, items of discussion and capital credits.

#### **MREA Report**

Director Jones provided an overview of the recent work and priorities of MREA, including their new facility and legislative items. Discussion took place around the legislative session.

#### **Attorney Report**

Attorney Sara McGrane shared additional insights outside of her written report related to the Nominating Committee.

#### **Adjournment**

- ✓ A motion was made, seconded and carried unanimously to adjourn at 1:42 p.m.