

MEETING MINUTES



April 23, 2026, Board of Directors Meeting Minutes

Dakota Electric Association Board Members in Attendance

DISTRICT 1

John DeYoe
David Jones
Jerry Pittman

DISTRICT 2

Terry Donnelly
Bill Middlecamp
Clay Van De Bogart

DISTRICT 3

Ken Danner
Cyndee Fields
Margaret Schreiner

DISTRICT 4

Paul Bakken
Jenny Hoeft
Stacy Miller Mooradian

Staff/Guests in Attendance

Jeremy Gaiser
Betty Jo Kiesow
Jeff Schoenecker

Ryan Hentges
Nicole McEathron
Jane Siebenaler

Corey Hintz
Sara McGrane
Steve Yoch

Adrienne Jordan
Mjyke Nelson

Members in Attendance

Minutes

TOPIC	DETAILS
Call to Order	Chair Bakken called the regular meeting of the Dakota Electric Association Board of Directors to order at 8:30 a.m. and presided. A quorum was present.
Agenda Adoption	✓ A motion was made, seconded and carried unanimously to adopt the agenda.
Consent Agenda	✓ A motion was made, seconded and carried unanimously to approve the consent agenda. <ul style="list-style-type: none">• March 26, 2026, Board Meeting Minutes• March 2026, Board Legal Fees
CEO Report	CEO Hentges provided an overview and additional context to the written report including 2026 strategic considerations, project updates, balanced scorecard and large loads. Discussion took place around legislation and backup generation. CEO Hentges continued by sharing an update on the CIS project and Annual Meeting logistics. Discussion continued around member communication.
Strategic Planning – Process Overview & Data Gathering	Adrienne Jordan, Prouty Project, shared an overview of the strategic planning process, approach and timeline. Jordan continued by leading the Board in a data gathering session.

Attorney Report	Attorney Sara McGrane shared additional context related to her written report including the GRE contract review process.
Executive Session	<ul style="list-style-type: none"> ✓ A motion was made, seconded and carried unanimously to move into a closed executive session at 10:28 a.m. <p>CEO Hentges provided a power supply update and wind contracts overview.</p> <ul style="list-style-type: none"> ✓ A motion was made, seconded and carried unanimously to move into regular session at 11:31 p.m.
Quarterly Financial Update	Corey Hintz, VP of Financial Services, provided an overview of financial highlights from March 2026 year-to-date.
2025 Capital Credit Allocations	<p>Corey Hintz, VP of Financial Services, provided additional context to the resolution up for consideration.</p> <ul style="list-style-type: none"> ✓ A motion was made, seconded and carried unanimously to approve Resolution 26-4-1 for 2025 capital credit allocations.
CoBank Certification of Authorized Signatories	<p>Corey Hintz, VP of Financial Services, provided additional context to the resolution up for consideration.</p> <ul style="list-style-type: none"> ✓ A motion was made, seconded and carried unanimously to approve a CoBank Resolution for certification of authorized signatories.
Regulatory Filing – Infrastructure Rider	CEO Hentges provided an update in Adam Heinen’s absence on a potential regulatory filing. Hentges shared considerations for a future Board decision. Discussion took place around financial impacts and member communication.
Unclaimed Capital Credits Committee Update	<p>Director DeYoe outlined a special request the Unclaimed Capital Credits Committee received related to a donation to the Dakota County Technical College Foundation.</p> <ul style="list-style-type: none"> ✓ A motion was made, seconded and carried unanimously to approve the Unclaimed Capital Credits Committee recommendation of utilizing unclaimed capital credit funds for a \$25,000 donation to the Dakota County Technical College Foundation in support of the Electrical Lineworker education program.
Quarterly Safety Update	Jeremy Gaiser, Safety Director, shared an update on recent safety-related happenings and events. Discussion took place around dig-in occurrences.
Great River Energy Report	Directors Schreiner and Middlecamp provided a Great River Energy update in addition to the written report, including context from Committee meetings, CEO succession planning, agenda review process and contract modification procedures.
MREA Report	Director Jones provided an overview of the recent work and priorities of MREA, including a facility update, strategic planning efforts and CLAC meeting overview.
Adjournment	<ul style="list-style-type: none"> ✓ A motion was made, seconded and carried unanimously to adjourn at 1:10 p.m.